

Cathedral Ceiling Repair Update #13 – Cost Summary

Sunday, January 22 was a wonderful day! We were able to celebrate the Divine Liturgy once again in our sanctuary and the atmosphere was joyous. This will be the final update on the ceiling repair and the good news is the total project cost is about \$275,000. This is \$95,000 less than the original estimate (August) and \$50,000 less than the revised one (November). The largest differences from original estimate are summarized below.

- Plastering and Painting came in \$95,000 less than the original estimate. This was because much less of the ceiling needed to be re-plastered than what was originally estimated. In addition, Petrinis Painting donated the cost of their overhead and profit.
- The cost of scaffolding was \$25,000, less primarily because the job was completed much quicker, eliminating several months of rent charges for scaffolding. Thanks to our primary contractors, Nick Lardas, NIKO Contracting, and Petrinis Painting kept the project well-staffed and always in-work to reduce the span of repair time.
- The cost of Engineering and Project Management came in about \$25,000 less than estimated mostly because the time period and overall amount of work was less.

Of course, there were several items that come in over their cost estimate. Repairing the cracked joists that supported the dome cost \$20,000 and was not anticipated (but very fortunate to be discovered). Also, the cost of erecting and removing the protective coverings for items within the church ended up costing about \$20,000 more than estimated. There were several other smaller cost increases, for example, re-painting some deteriorated wall paint in areas that were assessable with the scaffolding.

Thanks to the outpouring of support from the parish, this new project cost is within the reach of being raised by the ongoing capital campaign and our fundraising events.

Fundraising for Ceiling Restoration

Capital Campaign

- Response has been very good with 70 donors giving or pledging a total of \$163K. Average donation of \$2,335.

Fundraising Events

- Popcorn With a Prize – raised over \$900 at the Bazaar.
- Raise the Roof Glendi – January 7 – The dance was successful with respect to attendance and costs. Net profit amount not determined yet.
- Greek2Go – January 21 – Largest selling Greek2Go by far with \$25,000 in sales, most of which will be profit for the project.
- Manthya Educational Society Vlahokerasiotiki Makaronada Dinner / Dance – This year, all proceeds from the event will be donated to the Ceiling Restoration. In addition, the Society will match the proceeds, doubling the amount for the project. The event was held last weekend and its attendance was very high.
- The festival ad book committee will dedicate their effort and proceeds toward the ceiling restoration.